

AGENDA FOR MEETING
FOR THE BOARD OF DIRECTORS OF THE
EDDY-LEA ENERGY ALLIANCE

June 2, 2016, 9:00 A.M. at

Economic Development Corporation of Lea County,
200 E. Broadway St., Suite A201 Hobbs, NM 88240

1. Call to Order
2. Establish a Quorum-Roll Call
3. Approval of Agenda
4. Approval of Minutes
5. Financial Report- Chip Low, Lea County Finance Director
6. Fiscal Agent, Central Depository for Public Record and Meeting Minutes
7. Election of Officers
 - a. Chairman
 - b. Vice Chairman
 - c. Secretary
 - d. Treasurer
8. Closed Executive Session pursuant to Sections 10-15-1 (H)(8) (the discussion of the purchase, acquisition or disposal of real property - 1000 acre property jointly owned by the Eddy-Lea Energy Alliance) NMSA 1978. All items to be discussed will pertain to the exceptions listed above and no action will be taken in closed session.
9. Other Business
10. Adjournment

Posted 26th day of May, 2016
Eddy Lea Energy Alliance www.eddyleaenergyalliance.com
Time: 11:15 a. m.
jw

**MINUTES FOR MEETING
FOR THE BOARD OF DIRECTORS OF THE
EDDY-LEA ENERGY ALLIANCE**

On June 2, 2016, 8:00 A.M. At 200 E. Broadway St., Suite A201 Hobbs, NM

Members Present:

John Heaton	Susan Crockett(telephone)	Gregg Fulfer
Monty Newman	Jack Volpato (telephone)	Jason Shirley(telephone)
	Sam Cobb	Johnny Cope

Staff Members Present:

Steve Vierck
John Waters(telephone)
Chip Low

Guests:

Charlie Benson
Norbert Rempe (telephone)
Allen Hall (telephone)
Nick Maxwell

1. Meeting called to order at 8:00 am by **Monty Newman**.
2. Quorum was established by **Monty Newman**.
3. **Monty Newman** requested a motion to approve the agenda. Motion carried. Agenda approved.
4. **Monty Newman** requested a motion to approve the minutes dated 1/26/16. **Jack Volpato** made the motion. **John Heaton** second. Motion carried. **Monty Newman** requested a motion to approve the minutes dated 2/5/16. John Heaton made a motion to approve the minutes and **Susan Crockett** second. Motion carried.
5. **Monty Newman** requested the reading of the financial report. **Chip Low** delivered the financial report for the 11 months ending May 31, 2016. A Detail of Expenses totaling \$28, 230.27 was also presented. **Gregg Fulfer** made a motion to approve the financial report. **Johnny Cope** second. Motion approved.

The 2016-2017 revised Fiscal Year Budget of \$44,000 was discussed. There is a meeting with the State Board of Finance scheduled for July 19th. **Sam Cobb** made a motion to approve the 2016-2017 budget. **John Heaton** second. Motion approved. It was requested that the breakdown of all expenses be sent to all board members.

6. **Monty Newman** requested a motion to have Lea County serve as the Central Depository for Public Record and Meeting Minutes. Newman noted that Lea County currently serves as fiscal agent. **Johnny Cope** made a motion to approve Lea County as the Central Depository for Public Record and Meeting Minutes. **John Heaton** second. Motion approved.

Carlsbad Department of Development and Economic Development Corporation of Lea County will continue to collaborate to take minutes and provide administrative support depending upon where the respective ELEA Board meeting is held. Minutes will be sent to Monica Russell/Lea County and included within the updated website.

7. **Monty Newman** requested Election of Officers for Fiscal Year 2016-2017.
 - a. Chairman-**John Heaton** was nominated by **Susan Crockett**. **Johnny Cope** second. Motion approved.
 - b. Vice Chairman-**Sam Cobb** was nominated by **Gregg Fulfer**. **John Heaton** second. Motion approved.
 - c. Secretary-**Susan Crockett** was nominated by Sam Cobb. **John Heaton** second. Motion approved.
 - d. Treasurer-**Johnny Cope** was nominated by Gregg Fulfer. **John Heaton** second. Motion approved.
8. **Johnny Cope** made a motion to go into Closed Executive Session respective to discussion of deposition of real property. **Monty Newman** second.
9. The Board came out of Closed Executive Session.
10. **Monty Newman** announced his resignation from the ELEA Board effective June 30. Chair Heaton commended Newman for his many years of leadership and dedicated service to ELEA.
11. Chair Heaton announced adjournment.

Minutes Approved: _____

John Heaton, Chairman